

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>KOSS MICHAEL J</u>  (Last) (First) (Middle) <u>4129 NORTH PORT WASHINGTON AVENUE</u>  (Street) <u>MILWAUKEE WI 53212</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KOSS CORP [ KOSS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <b>President and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/08/2006</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/08/2010		G	V	2,000	D	\$0.00	826,340 <sup>(6)</sup>	D	
Common Stock	12/08/2010		G	V	2,000	A	\$0.00	144,122 <sup>(7)</sup>	I	Trust for Children
Common Stock								113,017 <sup>(8)</sup>	I	ESOP

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$14.4	05/08/2006		A		80,000		(1)	05/08/2011	Common Stock	80,000	\$0.00	80,000	D	
Employee Stock Option (right to buy)	\$10.71	05/09/2007		A		80,000		(2)	05/09/2012	Common Stock	80,000	\$0.00	80,000	D	
Employee Stock Option (right to buy)	\$8.53	05/08/2008		A		120,000		(3)	05/08/2013	Common Stock	120,000	\$0.00	120,000	D	
Employee Stock Option (right to buy)	\$6.905	07/15/2009		A		160,000		(4)	07/15/2014	Common Stock	160,000	\$0.00	160,000	D	
Employee Stock Option (right to buy)	\$5.76	07/14/2010		A		160,000		(5)	07/14/2015	Common Stock	160,000	\$0.00	160,000	D	

**Explanation of Responses:**

- This option vests in four equal installments beginning on 5/8/2007.
- This option vests in four equal installments beginning on 5/9/2008.
- This option vests in four equal installments beginning on 5/8/2009.
- This option vests in four equal installments beginning on 7/15/2010.
- This option vests in four equal installments beginning on 7/14/2011.
- This total reflects the December 1, 2009 2-for-1 stock split and a transfer from the reporting person's ESOP to the reporting person directly.
- This total reflects the December 1, 2009 2-for-1 stock split.
- This total reflects the December 1, 2009 2-for-1 stock split, a transfer from the reporting person's ESOP to the reporting person directly and recent ESOP allocations.

Michael J. Koss

12/10/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**