

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* LILLIE LENORE			2. Issuer Name and Ticker or Trading Symbol KOSS CORP [KOSS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) VP - Operations		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2003			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
4129 NORTH PORT WASHINGTON AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) MILWAUKEE WI 53212								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								20,088 ⁽¹⁾	D	
Common Stock								35,466 ⁽¹⁾	I	ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$7.875 ⁽²⁾	04/30/2003		A		20,000 ⁽²⁾		(3)	04/30/2013	Common Stock	20,000	\$0	3,308	D	
Employee Stock Option (right to buy)	\$11.005 ⁽²⁾	04/28/2004		A		40,000 ⁽²⁾		(4)	04/28/2014	Common Stock	40,000	\$0	40,000	D	
Employee Stock Option (right to buy)	\$8.69 ⁽²⁾	07/20/2005		A		10,000 ⁽²⁾		(5)	07/20/2015	Common Stock	10,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$13.09 ⁽²⁾	05/08/2006		A		10,000 ⁽²⁾		(6)	05/08/2016	Common Stock	10,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$9.735 ⁽²⁾	05/09/2007		A		10,000 ⁽²⁾		(7)	05/09/2017	Common Stock	10,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$7.755 ⁽²⁾	05/08/2008		A		10,000 ⁽²⁾		(8)	05/08/2018	Common Stock	10,000	\$0	10,000	D	
Employee Stock Option (right to buy)	\$6.275 ⁽²⁾	07/15/2009		A		20,000 ⁽²⁾		(9)	07/15/2019	Common Stock	20,000	\$0	20,000	D	
Employee Stock Option (right to buy)	\$5.24	07/14/2010		A		25,000		(10)	07/14/2020	Common Stock	25,000	\$0	25,000	D	

Explanation of Responses:

1. These totals reflect the December 1, 2009 2-for-1 stock split and recent ESOP allocations.

2. This exercise price and number of derivative securities reflect the December 1, 2009 2-for-1 stock split.

3. This option vests in four equal installments beginning on 04/30/2004.
4. This option vests in five equal installments beginning on 04/28/2005.
5. This option vests in five equal installments beginning on 07/20/2006.
6. This option vests in five equal installments beginning on 05/08/2007.
7. This option vests in five equal installments beginning on 05/09/2008.
8. This option vests in five equal installments beginning on 05/08/2009.
9. This option vests in five equal installments beginning on 07/15/2010.
10. This option vests in five equal installments beginning on 07/14/2011.

Lenore Lillie

07/18/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.