

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): January 30, 2018

Koss Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other
Jurisdiction of
Incorporation)

0-3295
(Commission File
Number)

39-1168275
(IRS Employer
Identification No.)

4129 North Port Washington Avenue, Milwaukee, Wisconsin 53212
(Address of principal executive offices) (Zip code)

(414) 964-5000
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On January 30, 2018, Koss Corporation issued a press release announcing its financial results for the quarter ended December 31, 2017. A copy of the press release is being furnished as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference.

The information in this report is being furnished pursuant to Item 2.02 Results of Operations and Financial Condition. In accordance with General Instruction B.2 of Form 8-K, the information in this report shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Number	Description
Exhibit 99.1	Press release of Koss Corporation dated January 30, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

January 30, 2018

KOSS CORPORATION

By: /s/ Michael J. Koss

Michael J. Koss
Chairman and Chief Executive Officer



NEWS RELEASE

4129 NORTH PORT WASHINGTON AVENUE, MILWAUKEE, WI 53212 / 414 964-5000 / WWW.KOSS.COM

FOR IMMEDIATE RELEASE**January 30, 2018****CONTACT: Michael J. Koss
Chairman & CEO
(414) 964-5000
mjkoss@koss.com****Koss Corp. Releases Second Quarter Results**

Milwaukee, Wisconsin: Koss Corporation (NASDAQ SYMBOL: KOSS), the U.S. based high-fidelity headphone company, has reported its second quarter results for the quarter ended December 31, 2017.

Sales for the second quarter were \$5,883,877, which is a 12.02% decrease from sales of \$6,687,797 for the same three month period one year ago. The three month net loss was \$2,937,721, compared to net income of \$140,112 for the second quarter last year. Diluted and basic loss per common share for the quarter was \$0.40 compared to income per common share of \$0.02 for the three month period one year ago.

"With the reduced corporate tax rate in the new tax law, we recorded a significant tax expense to write down deferred tax assets to their future expected value at the new tax rate in addition to increasing the valuation allowance for deferred taxes," Michael J. Koss Chairman and CEO said today. "This tax expense was approximately \$3 million even though we had income before taxes for both the December quarter and the first six months."

Koss also explained that sales were off for the quarter primarily due to a decline in sales to OEM accounts and a large order to South America last year that was not repeated this year. Sales to Europe were up with increased sales into Scandinavia. Mass market sales in the US were higher with better product placement than a year ago.

Sales for the six months ended December 31, 2017, decreased 8.3% from \$13,036,503 in the same period last year to \$11,950,507 in the current year. The six month net loss was \$2,920,221 compared to net income of \$224,323 for the same period last year. Diluted and basic loss income was \$0.40 for the six months ended December 31, 2017 compared to income per common share of \$0.03 for the same six month period one year ago.

"Sales to OEM customers in Asia accounted for a large portion of the decline in sales for the first six months compared to last year." Koss continued, "Sales in the US were up slightly due to increased sales in the mass market."

...

Koss Corporation markets a complete line of high-fidelity headphones, wireless Bluetooth® speakers, computer headsets, telecommunications headsets, active noise canceling headphones, wireless headphones, and compact disc recordings of American Symphony Orchestras on the Koss Classics® label.

This press release contains forward-looking statements. These statements relate to future events or our future financial performance. In some cases, you can identify forward-looking statements by terminology such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "may," "will," "should," "forecasts," "predicts," "potential," "continue," or the negative of such terms and other comparable terminology. These statements are based on currently available operating, financial and competitive information and are subject to various risks and uncertainties. Actual events or results may differ materially. In evaluating forward-looking statements, you should specifically consider various factors that may cause actual results to vary from those contained in the forward-looking statements, such as general economic conditions, in particular, consumer demand for the Company's and its customers' products, competitive and technological developments, foreign currency fluctuations, and costs of operations. Shareholders, potential investors and other readers are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements made herein are only made as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances or new information. In addition, such uncertainties and other operational matters are discussed further in the Company's quarterly and annual filings with the Securities and Exchange Commission.

KOSS CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	Three Months Ended		Six Months Ended	
	December 31		December 31	
	2017	2016	2017	2016
Net sales	\$ 5,883,877	\$ 6,687,797	\$ 11,950,507	\$ 13,036,503
Cost of goods sold	3,997,922	4,481,086	8,390,598	8,887,533
Gross profit	1,885,955	2,206,711	3,559,909	4,148,970
Selling, general and administrative expenses	1,800,304	1,987,391	3,448,010	3,763,162
Unauthorized transaction related (recoveries) costs, net	(1,771)	(3,404)	(16,180)	34,096
Interest expense	2,526	118	5,218	964
Income before income tax provision	84,896	222,606	122,861	350,748
Income tax provision	3,022,617	82,494	3,043,082	126,425
Net (loss) income	<u>\$ (2,937,721)</u>	<u>\$ 140,112</u>	<u>\$ (2,920,221)</u>	<u>\$ 224,323</u>
(Loss) income per common share:				
Basic	<u>\$ (0.40)</u>	<u>\$ 0.02</u>	<u>\$ (0.40)</u>	<u>\$ 0.03</u>
Diluted	<u>\$ (0.40)</u>	<u>\$ 0.02</u>	<u>\$ (0.40)</u>	<u>\$ 0.03</u>